

Banco Itaú (Suisse) SA: Interim financial statement as per 30 June 2019

Balance Sheet

	30.06.2019	31.12.2018
	1000 CHF	1000 CHF
Assets		
Liquid assets	315'577	383'754
Amounts due from banks	113'254	177'414
Amounts due from customers	731'799	787'515
Positive replacement values of derivative financial instruments	4'555	10'161
Financial investments	5'274	5'327
Accrued income and prepaid expense	16'337	11'718
Tangible fixed assets	10'746	10'272
Other assets	2'868	2'372
Total assets	1'200'410	1'388'533
Total subordinated claims	-	-
Liabilities	1000 CHF	1000 CHF
Amounts due to banks	377'541	485'621
Amounts due in respect of customer deposits	598'012	682'490
Negative replacements values of derivative financial instruments	4'844	9'614
Accrued expenses and deferred income	9'553	9'592
Other liabilities	6'865	5'098
Provisions	-	-
Bank's capital	177'000	177'000
Statutory retained earnings reserve	5'786	5'135
Retained earnings / loss	13'332	961
Half-year profit	7'477	13'022
Total liabilities and shareholder's equity	1'200'410	1'388'533
Total subordinated liabilities	-	-
Off-Balance Sheet	1000 CHF	1000 CHF
Contingent liabilities	36'393	41'138
Irrevocable commitments	952	952

Income Statement

	01.01.-30.06.2019	01.01.-30.06.2018
	1000 CHF	1000 CHF
Income		
Interest and discount income	12'370	9'203
Interest and dividend income from financial investments	50	49
Interest expense	-2'337	-182
Subtotal net result from interest operations	10'083	9'069
Commission income from securities trading and investment activities	19'201	18'144
Commission income from lending activities	16	25
Commission income from other services	43	84
Commission expense	-596	-464
Subtotal result from commission business and services	18'663	17'789
Result from trading activities and the fair value option	38	370
Other ordinary income	155	206
Other ordinary expenses	-53	-63
Subtotal other results from ordinary activities	102	142
Operating expenses		
Personnel expenses	-10'671	-10'960
General and administrative expenses	-8'218	-7'897
Subtotal operating expenses	-18'889	-18'858
Gross profit	9'997	8'513
Depreciation of tangible fixed assets	-555	-166
Changes to provisions and losses	-7	-5
Operating result	9'435	8'342
Extraordinary Income	-	-
Taxes	-1'958	-1'902
Half-year profit	7'477	6'440