

Banco Itaú (Suisse) SA: Interim financial statement as per 30 June 2020

Balance Sheet

| | 30.06.2020 | 31.12.2019 |
|--|------------------|-----------------|
| Assets | 1000 CHF | 1000 CHF |
| Liquid assets | 374'769 | 215'864 |
| Amounts due from banks | 92'832 | 69'060 |
| Amounts due from customers | 599'184 | 652'625 |
| Positive replacement values of derivative financial instruments | 10'456 | 6'610 |
| Financial investments | 5'119 | 5'183 |
| Accrued income and prepaid expense | 17'487 | 14'405 |
| Tangible fixed assets | 16'271 | 13'858 |
| Other assets | 3'431 | 2'965 |
| Total assets | 1'119'549 | 980'570 |
| Total subordinated claims | - | - |
| Liabilities | 1000 CHF | 1000 CHF |
| Amounts due to banks | 322'303 | 309'933 |
| Amounts due in respect of customer deposits | 557'357 | 440'310 |
| Negative replacements values of derivative financial instruments | 10'479 | 6'598 |
| Accrued expenses and deferred income | 8'609 | 9'269 |
| Other liabilities | 5'961 | 4'078 |
| Provisions | - | - |
| Bank's capital | 177'000 | 177'000 |
| Statutory retained earnings reserve | 6'499 | 5'786 |
| Retained earnings / loss | 26'884 | 13'332 |
| Half-year profit | 4'459 | 14'264 |
| Total liabilities and shareholder's equity | 1'119'549 | 980'570 |
| Total subordinated liabilities | - | - |
| Off-Balance Sheet | 1000 CHF | 1000 CHF |
| Contingent liabilities | 80'783 | 58'744 |
| Irrevocable commitments | 904 | 904 |

Income Statement

| | 01.01.-30.06.2020 | 01.01.-30.06.2019 |
|---|-------------------|-------------------|
| | 1000 CHF | 1000 CHF |
| Income | | |
| Interest and discount income | 7'393 | 12'370 |
| Interest and dividend income from financial investments | 50 | 50 |
| Interest expense | -778 | -2'337 |
| Subtotal net result from interest operations | 6'665 | 10'083 |
| Commission income from securities trading and investment activities | 18'417 | 19'201 |
| Commission income from lending activities | 35 | 16 |
| Commission income from other services | 36 | 43 |
| Commission expense | -625 | -596 |
| Subtotal result from commission business and services | 17'863 | 18'663 |
| Result from trading activities and the fair value option | 1'011 | 38 |
| Other ordinary income | 479 | 155 |
| Other ordinary expenses | -64 | -53 |
| Subtotal other results from ordinary activities | 416 | 102 |
| Operating expenses | | |
| Personnel expenses | -10'253 | -10'671 |
| General and administrative expenses | -9'185 | -8'218 |
| Subtotal operating expenses | -19'437 | -18'889 |
| Gross profit | 6'518 | 9'997 |
| Depreciation of tangible fixed assets | -639 | -555 |
| Changes to provisions and losses | -39 | -7 |
| Operating result | 5'840 | 9'435 |
| Extraordinary Income | - | - |
| Taxes | -1'381 | -1'958 |
| Half-year profit | 4'459 | 7'477 |